

(7023)

COLORADO ANNUAL RECONCILIATION OF SEVERANCE TAX WITHHELD FROM OIL AND GAS PAYMENTS

Oil and gas severance taxes
withheld during each month per
the DR 0021W(s)

1. January..... • 1		.00
2. February • 2		.00
3. March..... • 3		.00
4. April..... • 4		.00
5. May..... • 5		.00
6. June..... • 6		.00
7. July • 7		.00
8. August..... • 8		.00
9. September • 9		.00
10. October..... • 10		.00
11. November ... • 11		.00
12. December ... • 12		.00

Name			
Address			
City	State	Zip	
Period Ending		Colorado Account Number	
Dec. 31, 20____			
Due Date		Federal Employer Identification Number	
April 15, 20____			
13. Total Colorado severance taxes remitted to the Department of Revenue during the year..... • 13			.00
14. Total Colorado severance taxes withheld per information reports (DR 0021W) • 14			.00
Number of copies of form DR 0021W prepared _____			
15. Additional severance withholding tax due (line 14 minus line 13) • 15			.00
or			
16. Refund (line 13 minus line 14)..... • 16			.00
17. Penalty (_____ % (calculate for each month that is underpaid)..... • 17			.00
18. Interest (_____ % per month) • 18			.00
19. Total Amount Due with this report <input type="checkbox"/> Paid by EFT • 19			\$.00

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

INSTRUCTIONS

This reconciliation must be filed with the Colorado Department of Revenue on or before April 15, following the close of the calendar year. The Oil and Gas withholding Statement (form DR 0021W) for each person from whom Colorado gross severance tax was withheld from oil and gas payments during the calendar year shall be submitted with this return.

MAIL TO AND MAKE CHECKS PAYABLE TO: Colorado Department of Revenue
Denver Colorado 80261-0007

I certify under penalty of perjury in the second degree that to the best of my knowledge the above information is true and correct.

Name of Business or Taxpayer	Date
Signature of Taxpayer or Corporate Officer	Title

SUBMIT COPIES OF ALL DR 0021W FORMS WITH THIS RETURN.

DR 0456 COLORADO ANNUAL RECONCILIATION OF SEVERENCE TAX WITHHELD FROM OIL AND GAS PAYMENTS INSTRUCTIONS AND INFORMATION

This reconciliation must be filed with the Colorado Department of Revenue on or before April 15, following the close of the calendar year.

This Oil and Gas Withholding Statement (form DR 0021W, Oil and Gas Withholding Statement) for each person from whom Colorado gross severence tax was withheld from oil and gas payments during the calendar year must be submitted with this return.

Please be sure to submit copies of ALL DR 0021W forms with the DR 0456 return.

If you filed 12 consecutive months of zero returns, you should close your account.

INSTRUCTIONS

Be sure to round your payment to the nearest dollar. You must enter 00 after the decimal point. The amount on the check and the amount entered on the payment voucher must be the same. This will help maintain accuracy in your tax account.

Lines 1–12 The total oil and gas severence taxes withheld per the DR 0012W(s).

Line 13 Total severence taxes withheld and remitted to the Colorado Department of Revenue during the calendar year.

Line 14 The total on line 14 should agree with the total of lines 1 through 12.

Line 15 Line 14 minus line 13, this will be the additional severence withholding tax due.

Line 16 Line 13 minus line 14, this will be any refund due you.

Line 17 Failure to file a return and pay the tax on or before the due date will result in a penalty at the rate of 30% or \$30.00, whichever is greater, per C.R.S. 39-29-115(1).

Line 18 Failure to file a return and pay the tax on or before the due date will result in interest at the current statutory rate from the due date of payment.

Line 19 Total amount due with this report. **You must round to the nearest dollar.**

Please see **FYI Withholding 4**, Colorado Oil and Gas Severence Withholding Requirements for more information.

For further information call (303) 238-SERV (7378) or go to www.TaxColorado.com